

## Japanese Social Services Financial Report

Prepared by Kakuma & Ratner Chartered Accountants  
Year ended December 31, 2015, with comparative figures for 2014

### Statement of Financial Position

ASSETS	2015	2014
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	\$ 35,430	\$ 21,236
Short term investments	40,638	40,315
Accounts receivable	11,375	11,375
Harmonized sales tax receivable	1,575	1,330
Prepaid expenses	7,375	5,088
	<b>\$ 96,393</b>	<b>\$ 79,344</b>
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable and accrued liabilities	\$ 917	\$ 2,745
Payroll remittance payable	-	2,323
Deferred contribution	1,383	673
	<b>\$ 2,300</b>	<b>\$ 5,741</b>
<b>NET ASSETS</b>		
Unrestricted	94,093	73,603
Restricted	-	-
	<b>\$ 96,393</b>	<b>\$ 79,344</b>

### Statement of Operations and Fund Balance

REVENUE	2015	2014
Donations	\$ 58,182	\$ 48,696
Japanese Consulate Support Programs	45,500	47,000
Government grants	38,426	30,631
Fundraising	28,805	28,210
Membership	15,101	10,527
Rental Income	5,205	4,575
Interest	3,761	2,133
Other revenue	323	380
	697	112
	<b>\$ 196,000</b>	<b>\$ 172,264</b>
<b>EXPENSES</b>		
Salaries and benefits	128,788	129,507
Office and General	21,550	18,729
Rent	10,870	8,679
Fundraising expenses	4,995	1,171
Travel	4,700	2,259
Program expenses	4,607	4,426
	<b>\$ 175,510</b>	<b>\$ 164,772</b>
Excess of revenue over expenses	<b>\$ 20,490</b>	<b>\$ 7,492</b>

### Statement of Changes in Net Assets

	Unrestricted	Restricted salary fund	Total
Opening, January 1, 2014	\$ 45,733	\$ 20,378	\$ 66,111
Excess of revenue over expenses (expenses over revenue)	27,870	(20,378)	7,492
Ending, December 31, 2014	73,603	-	73,603
Excess of revenue over expenses (expenses over revenue)	20,490	-	20,490
<b>Net assets, end of year</b>	<b>\$ 94,093</b>	<b>\$ -</b>	<b>\$ 94,093</b>